

APAC-LISTED ETF FLASH FLOWS

Weekly as of 22 June 2018

Asset Category

- APAC-listed ETFs posted net inflows of US\$1.72bn last week as equity saw inflows of US\$3.14bn.
- However, money market, commodity and fixed income suffered outflows of US\$1.36bn, US\$34mn and US\$25mn, respectively.

	Prior Week (US\$ M)	Trailing 1Mth (US\$ M)	YTD (US\$ M)	Trailing 6Mth (US\$ M)
Equity	3,142	9,966	37,397	37,382
Fixed Income	(25)	86	4,857	4,841
Commodity	(34)	(39)	862	778
Mixed Allocation	(0)	1	(3)	(1)
Alternative	0	1	8	8
Money Market	(1,361)	(1,352)	10,167	8,093
Specialty	(5)	18	(46)	(47)

Equity Region

- Japan and China-focused ETFs drove equity inflows last week, gathering US\$1.32bn and US\$1.31bn in inflows, respectively.
- South Korea captured US\$161mn in inflows, while Hong Kong posted outflows of US\$55mn.

	Prior Week (US\$ M)	Trailing 1Mth (US\$ M)	YTD (US\$ M)	Trailing 6Mth (US\$ M)
Australia	1	136	278	267
Hong Kong	(55)	(166)	(11)	127
China	1,309	2,152	5,530	5,930
Japan	1,319	5,933	27,277	26,247
South Korea	161	875	1,753	2,106
Singapore	9	28	22	22
Other Region	399	1,008	2,546	2,683

Equity Sector Flows

- Financials led sector inflows last week, posting US\$18mn in inflows, while real estate and healthcare led outflows, registering outflows of US\$12mn and US\$11mn, respectively.

	Prior Week (US\$ M)	Trailing 1Mth (US\$ M)	YTD (US\$ M)	Trailing 6Mth (US\$ M)
Communications	(1)	(6)	1	1
Consumer Discretionary	(1)	0	(65)	(61)
Consumer Staples	(13)	(27)	(13)	(14)
Energy	0	(0)	1	0
Financials	18	9	167	157
Healthcare	(11)	(6)	30	40
Industrials	(9)	24	116	135
Materials	(9)	(20)	72	72
Real Estate	(12)	197	2,622	2,685
Technology	(1)	(10)	218	236
Thematic	3	23	37	25
Utilities	0	(1)	(0)	(0)

Source: Bloomberg Finance L.P., State Street Global Advisors as of 22 June 2018.

Flows include all APAC listed ETFs, including but not limited to SPDR ETFs. Asset, Region, Sector, Credit and Maturity categories are determined by Bloomberg Finance L.P.

Key The green boxes signify the highest flow figure in their respective column and the red boxes signify the lowest flow figure.

Fixed Income Sectors

- Corporate bonds led sector inflows last week, adding US\$112mn in inflows, while aggregate bonds had US\$126mn in outflows.

	Prior Week (US\$ M)	Trailing 1Mth (US\$ M)	YTD (US\$ M)	Trailing 6Mth (US\$ M)
Aggregate	(126)	(31)	1,486	1,483
Corporate	112	250	1,820	1,827
Government	(14)	(138)	1,470	1,468
Inflation Protected	0	0	12	12
Other	1	5	69	51

Fixed Income Credit Rating

- Investment-grade bonds led inflows last week, capturing US\$71mn in inflows.

	Prior Week (US\$ M)	Trailing 1Mth (US\$ M)	YTD (US\$ M)	Trailing 6Mth (US\$ M)
Investment Grade	71	104	1,168	1,143
High Yield	(2)	(2)	354	356
Other	(94)	(16)	3,335	3,343

Government ETF Maturity Focus

- Intermediate and long-term government bonds attracted US\$32mn and US\$30mn in inflows, respectively.

	Prior Week (US\$ M)	Trailing 1Mth (US\$ M)	YTD (US\$ M)	Trailing 6Mth (US\$ M)
Short Term	10	46	28	28
Intermediate	32	167	206	205
Long Term	30	16	623	620
Other	(85)	(366)	614	614

Commodity

- Precious metals suffered outflows for the fourth consecutive weeks, down US\$24mn.

	Prior Week (US\$ M)	Trailing 1Mth (US\$ M)	YTD (US\$ M)	Trailing 6Mth (US\$ M)
Agriculture	4	8	7	8
Energy	(14)	(15)	(371)	(445)
Industrial Metals	0	(1)	(1)	(2)
Precious Metals	(24)	(32)	1,226	1,217

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