

APAC-LISTED ETF FLASH FLOWS

Weekly as of 4 May 2018

Asset Category

- APAC-listed ETFs posted net inflows of US\$1.64bn last week as money market and equity gathered US\$824mn and US\$672mn in inflows, respectively.
- Commodity saw inflows of US\$171mn, while fixed income had outflows of US\$29mn.

	Prior Week (US\$ M)	Trailing 1Mth (US\$ M)	YTD (US\$ M)	Trailing 6Mth (US\$ M)
Equity	672	1,880	30,194	899
Fixed Income	(29)	1,004	4,561	114
Commodity	171	76	351	52
Mixed Allocation	0	1	(4)	16
Alternative	0	1	15	2
Money Market	824	1,218	9,119	23
Specialty	2	(1)	(105)	53

Equity Region

- In line with recent weeks, China-focused ETFs led region inflows, gathering US\$405mn last week; China has captured US\$2.52bn in inflows in the past month.
- Elsewhere Korea and Australia saw positive inflows, capturing US\$226mn and US\$72mn, respectively.

	Prior Week (US\$ M)	Trailing 1Mth (US\$ M)	YTD (US\$ M)	Trailing 6Mth (US\$ M)
Australia	72	3	221	879
Hong Kong	(54)	275	(96)	233
China	405	2,521	2,929	3,969
Japan	(124)	(981)	24,563	32,547
Korea	226	9	1,108	6,065
Singapore	0	4	42	33
Other Region	147	49	1,426	3,061

Equity Sector Flows

- Real estate once again led sector inflows, gathering US\$33mn last week.
- Materials, financials, and technology posted inflows of US\$18mn, US\$15mn and US\$11mn, respectively.

	Prior Week (US\$ M)	Trailing 1Mth (US\$ M)	YTD (US\$ M)	Trailing 6Mth (US\$ M)
Telecom	1	1	6	6
Consumer Discretionary	1	(11)	(39)	(39)
Consumer Staples	0	5	22	5
Energy	(2)	(8)	(3)	(46)
Financials	15	79	199	158
Healthcare	2	25	33	31
Industrials	2	8	85	125
Materials	18	65	136	138
Real Estate	33	452	2,221	2,680
Technology	11	24	251	303
Thematic	6	13	1	(29)
Utilities	0	0	0	0

Source: Bloomberg Finance L.P., State Street Global Advisors as of 4 May 2018.

Flows include all APAC listed ETFs, including but not limited to SPDR ETFs. Asset, Region, Sector, Credit and Maturity categories are determined by Bloomberg Finance L.P.

Key The green boxes signify the highest flow figure in their respective column and the red boxes signify the lowest flow figure.

Fixed Income Sectors

- Aggregate bonds led outflows last week, down US\$49mn for the week, while government and corporate bonds captured US\$22mn and US\$13mn in inflows, respectively.

	Prior Week (US\$ M)	Trailing 1Mth (US\$ M)	YTD (US\$ M)	Trailing 6Mth (US\$ M)
Aggregate	(49)	386	1,675	883
Corporate	13	202	1,406	1,496
Government	22	431	1,453	989
Inflation Protected	0	4	10	12
Other	(15)	(20)	16	13

Fixed Income Credit Rating

- In line with recent trends, investors preferred investment-grade over high-yield last week, registering US\$26mn in inflows.

	Prior Week (US\$ M)	Trailing 1Mth (US\$ M)	YTD (US\$ M)	Trailing 6Mth (US\$ M)
Investment Grade	26	277	863	640
High Yield	0	1	355	347
Other	(55)	726	3,343	2,407

Government ETF Maturity Focus

- Investors preferred intermediate government bonds last week, gathering US\$18mn in inflows.

	Prior Week (US\$ M)	Trailing 1Mth (US\$ M)	YTD (US\$ M)	Trailing 6Mth (US\$ M)
Short Term	(1)	(17)	(36)	(100)
Intermediate	18	72	51	(153)
Long Term	(3)	197	452	455
Other	7	180	986	787

Commodity

- Reversing prior week's trend, precious metals saw inflows of US\$175mn, while energy posted outflows of US\$4mn.
- Precious metals have seen net inflows of US\$676mn YTD, while energy, despite recent oil prices strength, have seen outflows of US\$323mn YTD.

	Prior Week (US\$ M)	Trailing 1Mth (US\$ M)	YTD (US\$ M)	Trailing 6Mth (US\$ M)
Agriculture	0	(2)	(2)	(6)
Energy	(4)	(72)	(323)	(611)
Industrial Metals	0	0	0	1
Precious Metals	175	151	676	762

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