

# APAC-LISTED ETF FLASH FLOWS

Weekly as of 6 April 2018

## Asset Category

- APAC-listed ETFs captured US\$2.36bn in inflows last week as equity, fixed income and commodity saw inflows of US\$1.97bn, US\$469mn, and US\$88mn, respectively.
- Money market posted outflows of US\$163mn.

	Prior Week (US\$ M)	Trailing 1Mth (US\$ M)	YTD (US\$ M)	Trailing 6Mth (US\$ M)
Equity	1,969	12,959	27,496	37,883
Fixed Income	469	1,506	3,624	2,515
Commodity	88	68	258	(36)
Mixed Allocation	0	(4)	(5)	(2)
Alternative	2	3	15	3
Money Market	(163)	(417)	7,901	6,651
Specialty	(10)	(6)	(113)	122

## Equity Region

- Japan-focused equity ETFs posted inflows of US\$3.36bn while Korea and China gathered US\$442mn and US\$273mn in inflows, respectively.

	Prior Week (US\$ M)	Trailing 1Mth (US\$ M)	YTD (US\$ M)	Trailing 6Mth (US\$ M)
Australia	(131)	30	81	803
Hong Kong	2	(86)	(370)	(194)
China	273	438	411	(222)
Japan	3,358	14,207	26,856	31,641
Korea	442	194	1,135	4,948
Singapore	0	14	38	67
Other Region	(1,976)	(1,806)	(654)	842

## Equity Sector Flows

- Within equity sector flows, real estate gathered US\$153mn in inflows, followed by healthcare (US\$16mn), thematic (US\$13mn) and technology (US\$7mn).

	Prior Week (US\$ M)	Trailing 1Mth (US\$ M)	YTD (US\$ M)	Trailing 6Mth (US\$ M)
Telecom	0	1	4	0
Consumer Discretionary	(3)	(18)	(28)	18
Consumer Staples	1	9	17	59
Energy	(1)	13	3	8
Financials	(16)	(2)	115	170
Health Care	16	28	11	(22)
Industrials	(7)	(5)	73	95
Materials	1	67	72	74
Real Estate	153	729	1,828	2,503
Technology	7	48	231	469
Thematic	13	14	(45)	(378)
Utilities	0	0	0	0

Source: Bloomberg Finance L.P., State Street Global Advisors as of 6 April 2018.

Flows include all APAC listed ETFs, including but not limited to SPDR ETFs. Asset, Region, Sector, Credit and Maturity categories are determined by Bloomberg Finance L.P.

**Key** The green boxes signify the highest flow figure in their respective column and the red boxes signify the lowest flow figure.

### Fixed Income Sectors

- Investors continued to prefer aggregate last week, gathering US\$383mn, while government bonds captured US\$95mn in inflows.

	Prior Week (US\$ M)	Trailing 1Mth (US\$ M)	YTD (US\$ M)	Trailing 6Mth (US\$ M)
Aggregate	383	643	1,259	392
Corporate	5	553	1,204	1,385
Government	95	298	1,116	694
Inflation Protected	2	5	9	10
Other	(17)	7	37	33

### Fixed Income Credit Rating

- High-yield bonds were preferred last week, gathering US\$5mn in inflows.
- Investment-grade saw outflows of US\$16mn.

	Prior Week (US\$ M)	Trailing 1Mth (US\$ M)	YTD (US\$ M)	Trailing 6Mth (US\$ M)
Investment Grade	(16)	227	590	402
High Yield	5	102	354	356
Other	480	1,178	2,680	1,756

### Government ETF Maturity Focus

- Investors sold US\$2mn in intermediate-term government bonds last week.

	Prior Week (US\$ M)	Trailing 1Mth (US\$ M)	YTD (US\$ M)	Trailing 6Mth (US\$ M)
Short Term	0	0	(19)	(78)
Intermediate	(2)	(33)	(22)	(217)
Long Term	0	104	256	279
Other	97	227	901	711

### Commodity

- Precious metals gathered US\$94mn in inflows, while energy saw outflows of US\$6mn.
- Precious metals, driven by heightened uncertainty in the region, has captured inflows of US\$508mn year-to-date.

	Prior Week (US\$ M)	Trailing 1Mth (US\$ M)	YTD (US\$ M)	Trailing 6Mth (US\$ M)
Agriculture	0	5	0	(6)
Energy	(6)	(48)	(250)	(654)
Industrial Metals	0	0	0	0
Precious Metals	94	111	508	625

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