

# APAC-LISTED ETF FLASH FLOWS

Weekly as of 10 November 2017

## Asset Category

- APAC ETF net inflows totaled US\$2.37bn last week driven by inflows of US\$1.61bn and US\$711mn into money market and equity, respectively.

	Prior Week (US\$ M)	Trailing 1Mth (US\$ M)	YTD (US\$ M)	Trailing 6Mth (US\$ M)
Equity	711	(5,553)	40,563	19,473
Fixed Income	11	55	1,114	532
Commodity	(33)	(123)	(526)	(406)
Mixed Allocation	0	4	25	13
Alternative	0	(1)	(4)	(2)
Money Market	1,609	5,637	2,661	2,006
Specialty	72	216	499	462

## Equity Region

- Japan-focused equity ETFs continued to post the strongest inflows last week, gathering US\$1.0bn.
- China and Korea-focused equity ETFs continued to see outflows last week, registering outflows of US\$243mn and US\$103mn, respectively.

	Prior Week (US\$ M)	Trailing 1Mth (US\$ M)	YTD (US\$ M)	Trailing 6Mth (US\$ M)
Australia	21	76	1,569	1,156
Hong Kong	97	(23)	(1,722)	(1,027)
China	(243)	(2,262)	(5,669)	(4,070)
Japan	1,006	(1,985)	45,620	20,995
Korea	(103)	(1,150)	(195)	1,622
Singapore	0	37	57	47
Other Region	(68)	(246)	902	750

## Equity Sector Flows

- Consumer Discretionary sector saw the largest inflows last week, gathering US\$13mn.
- Energy sector saw the largest weekly outflows, down US\$45mn for the week.

	Prior Week (US\$ M)	Trailing 1Mth (US\$ M)	YTD (US\$ M)	Trailing 6Mth (US\$ M)
Telecom	(0)	(4)	(5)	(3)
Consumer Discretionary	13	60	(52)	(9)
Consumer Staples	1	62	24	32
Energy	(45)	5	66	58
Financials	12	99	261	323
Health Care	(5)	(35)	15	(44)
Industrials	2	(16)	(20)	(15)
Materials	(1)	(1)	25	9
Real Estate	8	223	1,875	1,191
Technology	(29)	148	311	275
Thematic	(33)	(315)	(807)	(706)
Utilities	0	(0)	(1)	0

Source: Bloomberg Finance L.P., State Street Global Advisors as of 10 November 2017.

Flows include all APAC listed ETFs, including but not limited to SPDR ETFs. Asset, Region, Sector, Credit and Maturity categories are determined by Bloomberg Finance L.P.

**Key** The green boxes signify the highest flow figure in their respective column and the red boxes signify the lowest flow figure.

### Fixed Income Sectors

- Investors favored corporate over government and aggregate bonds last week, attracting US\$13mn of inflows.

	Prior Week (US\$ M)	Trailing 1Mth (US\$ M)	YTD (US\$ M)	Trailing 6Mth (US\$ M)
Aggregate	5	(65)	(277)	(388)
Corporate	13	86	418	373
Government	(6)	35	930	499
Inflation Protected	0	0	2	7

### Fixed Income Credit Rating

- Investors favored other fixed income ETFs other than investment grade and high yield last week, gathering US\$9mn.

	Prior Week (US\$ M)	Trailing 1Mth (US\$ M)	YTD (US\$ M)	Trailing 6Mth (US\$ M)
Investment Grade	6	41	766	415
High Yield	(4)	7	77	50
Other	9	7	271	66

### Government ETF Maturity Focus

- Medium-term bonds saw US\$18mn inflows last week, while short-dated bonds saw US\$15mn inflows.

	Prior Week (US\$ M)	Trailing 1Mth (US\$ M)	YTD (US\$ M)	Trailing 6Mth (US\$ M)
Short Term	15	4	212	236
Intermediate	18	34	91	157
Long Term	(0)	20	630	206
Other	(21)	(3)	181	(67)

### Commodity

- Precious metals saw US\$25mn inflows last week and is up US\$54mn in the past month as Asian investors continued to buy-on-dips.
- Energy continued to see weekly outflows, down US\$58mn for the week.

	Prior Week (US\$ M)	Trailing 1Mth (US\$ M)	YTD (US\$ M)	Trailing 6Mth (US\$ M)
Agriculture	(1)	(3)	(1)	(10)
Energy	(58)	(174)	(98)	(236)
Industrial Metals	1	(0)	(0)	(3)
Precious Metals	25	54	(426)	(158)

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