

APAC-LISTED ETF FLASH FLOWS

Weekly as of 1 December 2017

Asset Category

- APAC ETF net inflows totaled US\$423mn last week led by US\$688mn inflows into equity.
- Money market again saw outflows, down US\$347mn.

	Prior Week (US\$ M)	Trailing 1Mth (US\$ M)	YTD (US\$ M)	Trailing 6Mth (US\$ M)
Equity	688	4,757	45,428	22,747
Fixed Income	100	(34)	1,059	542
Commodity	(22)	(121)	(601)	(386)
Mixed Allocation	0	0	24	10
Alternative	0	(0)	(12)	(2)
Money Market	(347)	752	71	(1,406)
Specialty	4	108	528	415

Equity Region

- Korea-focused equity ETFs posted the largest inflows last week (US\$420mn), followed by Hong Kong (US\$406mn), and Australia (US\$405mn).
- Reversing prior week's trend, Japan-focused ETFs saw outflows of US\$447mn.

	Prior Week (US\$ M)	Trailing 1Mth (US\$ M)	YTD (US\$ M)	Trailing 6Mth (US\$ M)
Australia	405	522	2,057	1,385
Hong Kong	406	503	(1,413)	(375)
China	(93)	(605)	(5,952)	(3,985)
Japan	(447)	3,105	48,037	21,758
Korea	420	955	1,390	3,069
Singapore	0	3	60	53
Other Region	(3)	274	1,249	842

Equity Sector Flows

- Thematic sector saw the strongest inflows, gathering US\$52mn.
- Healthcare sector posted the largest outflows, down US\$9mn for the week.

	Prior Week (US\$ M)	Trailing 1Mth (US\$ M)	YTD (US\$ M)	Trailing 6Mth (US\$ M)
Telecom	0	(1)	(5)	(4)
Consumer Discretionary	(6)	38	(49)	1
Consumer Staples	(0)	39	9	21
Energy	(8)	(49)	58	55
Financials	22	29	274	345
Health Care	(9)	(26)	(12)	(77)
Industrials	1	(2)	(11)	13
Materials	1	37	61	45
Real Estate	(8)	152	1,997	1,075
Technology	30	(58)	317	256
Thematic	52	(12)	(780)	(665)
Utilities	0	(0)	(1)	0

Source: Bloomberg Finance L.P., State Street Global Advisors as of 1 December 2017.

Flows include all APAC listed ETFs, including but not limited to SPDR ETFs. Asset, Region, Sector, Credit and Maturity categories are determined by Bloomberg Finance L.P.

Key The green boxes signify the highest flow figure in their respective column and the red boxes signify the lowest flow figure.

Fixed Income Sectors

- Aggregate bonds attracted the largest inflows last week, up US\$65mn followed by government (US\$21mn) and corporate (US\$12mn).

	Prior Week (US\$ M)	Trailing 1Mth (US\$ M)	YTD (US\$ M)	Trailing 6Mth (US\$ M)
Aggregate	65	(109)	(378)	(309)
Corporate	12	65	455	398
Government	21	6	936	403
Inflation Protected	0	0	2	6
Other	2	4	44	44

Fixed Income Credit Rating

- Investors preferred investment grade over high yield bonds last week with the former attracting net inflows of US\$24mn, and the latter posting inflows of US\$18mn.

	Prior Week (US\$ M)	Trailing 1Mth (US\$ M)	YTD (US\$ M)	Trailing 6Mth (US\$ M)
Investment Grade	24	9	758	327
High Yield	18	(12)	(32)	20
Other	76	(36)	228	173

Government ETF Maturity Focus

- Investors preferred intermediate-term over short and long-dated government bonds last week.

	Prior Week (US\$ M)	Trailing 1Mth (US\$ M)	YTD (US\$ M)	Trailing 6Mth (US\$ M)
Short Term	0	6	113	113
Intermediate	6	9	34	92
Long Term	0	13	639	135
Other	14	(22)	151	64

Commodity

- Precious metals sector saw inflows of US\$12mn, while energy sector continued to see net outflows, down US\$34mn for the week.

	Prior Week (US\$ M)	Trailing 1Mth (US\$ M)	YTD (US\$ M)	Trailing 6Mth (US\$ M)
Agriculture	0	(3)	(3)	(13)
Energy	(34)	(141)	(170)	(250)
Industrial Metals	0	2	1	(2)
Precious Metals	12	21	(429)	(121)

Source: Source: Bloomberg Finance L.P., State Street Global Advisors as of 1 December 2017.

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