

# APAC-LISTED ETF FLASH FLOWS

Weekly as of 9 February 2018

## Asset Category

- Despite the global sell-off, APAC-listed ETF posted net inflows of US\$4.82bn last week led by inflows of US\$2.96bn and US\$1.31bn into equity and money market, respectively.
- Fixed income and commodity also gathered inflows of US\$545mn and US\$14mn, respectively.

	Prior Week (US\$ M)	Trailing 1Mth (US\$ M)	YTD (US\$ M)	Trailing 6Mth (US\$ M)
Equity	2,956	11,202	13,607	38,989
Fixed Income	545	1,137	1,247	107
Commodity	14	(84)	(149)	(696)
Mixed Allocation	(1)	(2)	(2)	(2)
Alternative	3	5	7	(6)
Money Market	1,305	3,905	4,950	(880)
Specialty	(2)	36	50	261

## Equity Region

- Japan led equity inflows in the region, gathering US\$2.92bn, while China attracted US\$310mn.
- For the second consecutive weeks, Hong Kong registered net outflows, down US\$312mn for the week.

	Prior Week (US\$ M)	Trailing 1Mth (US\$ M)	YTD (US\$ M)	Trailing 6Mth (US\$ M)
Australia	11	66	57	1,259
Hong Kong	(312)	(53)	(143)	(596)
China	310	1,213	181	(406)
Japan	2,917	8,137	11,198	28,786
Korea	54	1,071	1,330	6,271
Singapore	0	4	4	36
Other Region	(24)	764	980	3,639

## Equity Sector Flows

- Financials led equity sector flows last week, gathering US\$77mn, while real estate and technology captured US\$23mn each.

	Prior Week (US\$ M)	Trailing 1Mth (US\$ M)	YTD (US\$ M)	Trailing 6Mth (US\$ M)
Telecom	1	2	3	(1)
Consumer Discretionary	2	(13)	(10)	13
Consumer Staples	0	11	9	42
Energy	3	(22)	(21)	43
Financials	77	231	170	407
Health Care	3	(36)	(42)	(116)
Industrials	0	59	65	91
Materials	0	(91)	(46)	(28)
Real Estate	23	392	582	1,393
Technology	23	160	155	382
Thematic	6	(34)	(69)	(413)
Utilities	0	0	0	0

Source: Bloomberg Finance L.P., State Street Global Advisors as of 9 February 2018.

Flows include all APAC listed ETFs, including but not limited to SPDR ETFs. Asset, Region, Sector, Credit and Maturity categories are determined by Bloomberg Finance L.P.

**Key** The green boxes signify the highest flow figure in their respective column and the red boxes signify the lowest flow figure.

### Fixed Income Sectors

- Investors slightly favored aggregate over government last week, with the former gathering US\$281mn and the latter capturing US\$250mn.

	Prior Week (US\$ M)	Trailing 1Mth (US\$ M)	YTD (US\$ M)	Trailing 6Mth (US\$ M)
Aggregate	281	490	534	(611)
Corporate	13	174	247	575
Government	250	446	438	95
Inflation Protected	0	3	3	8
Other	1	24	26	40

### Fixed Income Credit Rating

- Investors continued to prefer investment-grade over high-yield bonds last week, gathering US\$89mn.

	Prior Week (US\$ M)	Trailing 1Mth (US\$ M)	YTD (US\$ M)	Trailing 6Mth (US\$ M)
Investment Grade	89	199	209	143
High Yield	0	118	185	207
Other	456	820	853	(243)

### Government ETF Maturity Focus

- Investors favored long-dated government bonds last week, gathering US\$71mn.

	Prior Week (US\$ M)	Trailing 1Mth (US\$ M)	YTD (US\$ M)	Trailing 6Mth (US\$ M)
Short Term	19	26	28	60
Intermediate	(25)	(10)	(75)	(308)
Long Term	71	114	116	136
Other	184	315	368	207

### Commodity

- Precious metals drove commodity inflows last week, gathering US\$31mn.
- Energy again saw net outflows, down US\$17mn for the week and US\$152mn so far YTD.

	Prior Week (US\$ M)	Trailing 1Mth (US\$ M)	YTD (US\$ M)	Trailing 6Mth (US\$ M)
Agriculture	(1)	1	1	(2)
Energy	(17)	(109)	(152)	(699)
Industrial Metals	0	0	0	(0)
Precious Metals	31	24	2	4

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