

SPDR[®] S&P 500[®] ETF

S27

SGX Stock Code

S27

Fund Inception Date

22 January 1993

Key Features

Low Cost
Hedging Vehicle
Liquidity
Low Turnover

SGX Listing Date

04 May 2001

Fund Objective

The SPDR S&P 500 ETF Trust (the "Fund") seeks to provide investment results that, before expenses, correspond generally to the price and yield performance of the S&P 500 Index.

Index Description

The S&P 500 Index (the "Index") is composed of five hundred (500) selected stocks, all of which are listed on US stock exchanges, and spans over 25 separate industry groups.

Performance

Annualized Return	Fund %	Index %
1 Year	7.22	7.35
3 Years	11.38	11.52
5 Years	11.21	11.34
10 Years	13.09	13.24
Since Inception (01/22/1993)	9.36	9.50

Gross Expense Ratio*

0.0945%

Net Expense Ratio

0.0945%

The performance of the Fund is based on average annual compounded returns, calculated on a single pricing basis (NAV-NAV), inclusive of all transaction costs, and in USD terms. The performance of the Fund, inclusive of dividends, is net of all charges payable upon reinvestment. The index returns are stated on a total return basis and includes dividends. Index returns do not represent actual ETF performance and are for illustration purposes only. Index performance does not reflect tracking error, charges and expenses associated with the Fund, or brokerage commissions associated with buying and selling exchange traded. It is not possible to invest directly in an index.

Performance quoted represents past performance, which is no guarantee of future results. Investment return and principal value will fluctuate, so you may have a gain or loss when shares are sold. Current performance may be higher or lower than that quoted. Visit www.spdrs.com.sg for most recent month-end performance.

*The gross expense ratio is the Fund's total annual operating expense ratio. It is gross of any fee waivers or expense reimbursements. It can be found in the Fund's most recent prospectus.

Characteristics

Index Dividend Yield	2.03%
Price/Earnings Ratio FY1 ¹	16.77
Number of Holdings	505
Price/Book Ratio ²	3.14
Weighted Average Market Cap (M)	USD \$227,006.61

Top 10 Holdings**Weight %**

Apple Inc.	4.38
Microsoft Corporation	3.57
Amazon.com Inc.	2.85
Berkshire Hathaway Inc. Class B	1.74
Johnson & Johnson	1.64
JPMorgan Chase & Co.	1.60
Facebook Inc. Class A	1.60
Exxon Mobil Corporation	1.47
Alphabet Inc. Class C	1.45
Alphabet Inc. Class A	1.42

Key Facts

Bloomberg Code	SPY SP
SGX Stock Code	S27
ISIN	US78462F1030
Primary Benchmark	S&P 500 Index
Distribution Frequency	Quarterly

Top Sectors**Weight %**

Information Technology	20.74
Health Care	15.02
Financials	13.58
Communication Services	10.11
Consumer Discretionary	9.80
Industrials	9.29
Consumer Staples	7.35
Energy	5.69
Utilities	3.08
Real Estate	2.79

1 Price/Earnings Ratio FY1 is the closing price divided by the sum of the forecasted fiscal year earnings per share.

2 Price/Book Ratio is the current market price of the stock divided by the most recently reported book value for the prior fiscal year.

For more information about our ETFs or how to invest, please visit www.spdrs.com.sg or call customer hotline (65) 6826 7555.

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All forms of investments carry risks, including the risk of losing all of the invested amount. Such activities may not be suitable for everyone.

Equity securities may fluctuate in value in response to the activities of individual companies and general market and economic conditions.

These investments may have difficulty in liquidating an investment position without taking a significant discount from current market value, which can be a significant problem with certain lightly traded securities.

In general, ETFs can be expected to move up or down in value with the value of the applicable index. Although ETFs may be bought and sold on the exchange through any brokerage account, ETFs are not individually redeemable from the Fund. Investors may acquire ETFs and tender them for redemption through the Fund in Creation Unit Aggregations only, please see the prospectus for more details.

ETFs trade like stocks, are subject to investment risk, fluctuate in market value and may trade at prices above or below the ETFs net asset value. Brokerage commissions and ETF expenses will reduce returns.

Frequent trading of ETFs could significantly increase commissions and other costs such that they may offset any savings from low fees or costs.

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