

SPDR® STRAITS TIMES INDEX ETF (THE "FUND")

- RE-CLASSIFICATION OF THE FUND AS AN EXCLUDED INVESTMENT PRODUCT AND AMENDMENT TO TRUST DEED OF THE FUND

We, State Street Global Advisors Singapore Limited (the "**Manager**"), the manager of the Fund, wish to announce and notify holders of units of the Fund of the following changes to be made to the Fund with effect from **27 September 2013** (the "**Effective Date**").

As you are aware, the investment objective of the Fund is to replicate as closely as possible, before expenses, the performance of the Straits Times Index. The Fund will seek to achieve this objective by investing all, or substantially all, of the Fund's assets in Index Shares¹ in substantially the same weightings as reflected in the Straits Times Index. Currently, within the limits set out in the CPF Investment Guidelines² and the Code Investment Guidelines³, the Fund may invest in futures and derivatives instruments traded on Recognised Stock Exchanges⁴ and OTC Markets⁵ provided that such instruments are authorised investments of the Fund. Accordingly, units of the Fund ("**Units**") have been classified as Specified Investment Products under the Notice on the Sale of Investment Products issued by the Monetary Authority of Singapore ("**MAS**") (the "**Notice**").

¹ "**Index Shares**" means the shares listed on the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") being the shares of the companies which are from time to time constituent components of the Straits Times Index.

² "**CPF Investment Guidelines**" means the Central Provident Fund ("**CPF**") Investment Guidelines for funds included under the CPF Investment Scheme issued by the CPF Board and as the same may be modified, amended, supplemented or revised by the CPF Board from time to time.

³ "**Code Investment Guidelines**" means the core investment guidelines set out in Appendix 1 to the Code on Collective Investment Schemes issued by the MAS (the "**Code**") and the guidelines for index funds set out in Appendix 5 to the Code, as may be amended or supplemented by the MAS from time to time.

⁴ "**Recognised Stock Exchange**" means any stock exchange, futures exchange and organised securities exchange on which securities are regularly traded in any country in any part of the world, including the SGX-ST, and in relation to any particular authorised investment shall be deemed to include any responsible firm, corporation or association in any country in any part of the world dealing in the authorised investment which the Manager may from time to time elect.

⁵ "**OTC Market**" means any over-the-counter market or over-the-telephone market in any country in any part of the world and in relation to any particular authorised investment shall be deemed to include any responsible firm, corporation or association in any country in any part of the world dealing in the authorised investment which the Manager may from time to time elect.

With effect from the Effective Date, the Manager will be re-classifying the Units as Excluded Investment Products (“**EIPs**”) under the Notice and in this connection, the Fund shall not invest in any product or engage in any transaction which may cause the Units not to be regarded as EIPs. In connection therewith, the Manager will be amending the authorised investments of the Fund such that the Fund may not use or invest in any financial derivatives instruments (except as otherwise allowed under the Notice). In addition, the Fund will not carry out any securities lending and repurchase transactions with effect from the Effective Date.

An updated prospectus for the Fund reflecting (among others) the above changes to the Fund will be issued by the Effective Date. The trust deed of the Fund, as amended (the “**Trust Deed**”) will also be amended by the Effective Date to (among others) reflect the above changes to the Fund. Investors may obtain a copy of the updated prospectus of the Fund, when available, from the Fund's website www.spdr.com.sg. The amended Trust Deed, when available, may also be inspected at the Manager's business premises at 168 Robinson Road, #33-01, Capital Tower, Singapore 068912 during normal business hours. Please feel free to contact us at +65 6826 7500 if you have any queries in respect of your investment in the Fund.

Issued by State Street Global Advisors Singapore Limited (as Manager of the Fund)
27 August 2013

The Singapore Exchange Securities Trading Limited takes no responsibility for the accuracy of any of the statements or opinions made in this announcement. This announcement is published for your information only. **If you are in any doubt about this announcement, you should consult your stockbroker, bank manager, solicitor, professional accountant or other independent advisers.**