

SPDR® Straits Times Index ETF

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Changes to Index Methodology of the Straits Times Index

Singapore – 13 March 2013 – This notice is to inform investors of certain changes to the methodology of the underlying index of the SPDR® Straits Times Index ETF (the "**Fund**"), being the Straits Times Index ("**Index**" or "**Straits Times Index**").

FTSE International Limited ("**FTSE**"), the index sponsor for the Straits Times Index, has announced that it will move to use actual free float percentages in all float-weighted FTSE Indices, which would include the Straits Times Index. For the Straits Times Index, such free float methodology change will take effect from 18 March 2013.

At initial implementation, the free float will move to actual float (rounded up to the nearest 1%) unless the actual float is within a 3% buffer of the constituent's current banded float. Subsequent changes to free float will be made following corporate events, and also at quarterly reviews if the rounded free float has moved to more than 3 percentage points above or below the existing rounded free float.

In connection with the FTSE announcement, amendments will be made to the Ground Rules for the Management of the FTSE ST Index Series ("**Ground Rules**"), which will also apply to the Straits Times Index. The table below provides a summary of the key amendments to be made to the Ground Rules as applicable to the Straits Times Index.

	Heading	Reference to Ground Rules	Summary of Amendments
1.	Management Responsibilities – Status of These Ground Rules	Rule 3.3	<p>Rule 3.3 has been deleted and replaced with the following:</p> <p><i>"3.3 Status of These Ground Rules</i></p> <p><i>3.3.1 These Ground Rules provide information about the publication of the FTSE ST Index Series and set out the methodology underlying the FTSE ST Index Series.</i></p> <p><i>3.3.2 Investors who choose to follow this index or to buy products that claim to follow this index should assess the merits of the index's rules-based methodology and take independent investment advice before investing their own or client funds. No liability whether as a result of negligence or otherwise is accepted by FTSE or any members of the FTSE ST Advisory Committee (or any person concerned with the preparation or publication of these Ground</i></p>

	Heading	Reference to Ground Rules	Summary of Amendments
			<p><i>Rules) for any losses, damages, claims and expenses suffered by any person as a result of:</i></p> <ul style="list-style-type: none"> • <i>any reliance on these Ground Rules, and/or</i> • <i>any errors or inaccuracies in these Ground Rules, and/or</i> • <i>any non-application or misapplication of the policies or procedures described in these Ground Rules, and/or</i> • <i>any errors or inaccuracies in the compilation or any constituent data in the Index."</i>
2.	Index Construction – Free Float	Rule 4.2.1	<p>The following note has been inserted to clarify the free float restriction on all shares where the holder is subject to a lock-in clause (for the duration of that clause):</p> <p><i>"Free Float changes resulting from the expiry of a lock-in will be implemented at the next quarterly review subsequent to there being a minimum of 20 business days between the lock-in expiry date and the index review date."</i></p>
3.	Index Construction – Free Float	Rules 4.2.3 to 4.2.5	<p>The free float methodology has been amended to clarify that:</p> <p>(i) for equity shares of companies which have been admitted to the Index that have a free float greater than 15%, the actual free float will be rounded up to the next highest whole percentage number. Companies with a free float of 15% or below are not eligible for inclusion in the Index; and</p> <p>(ii) following the application of an initial free float restriction, a constituent's free float will only be changed if its rounded free float moves to more than 3 percentage points above or below the existing rounded free float. Where a company's actual free float moves to above 99%, it will not be subject to the 3 percentage points threshold and will be rounded to 100%.</p> <p>In connection with the above clarification, the following description have been deleted from the Ground Rules:</p> <p><i>"The initial weighting of a constituent in the index will be applied in the following bands.</i></p> <p><i>free float less than or equal to 15% = not eligible</i></p>

	Heading	Reference to Ground Rules	Summary of Amendments
			<p><i>free float greater than 15% but less than or equal to 20% = 20%</i></p> <p><i>free float greater than 20% but less than or equal to 30% = 30%</i></p> <p><i>free float greater than 30% but less than or equal to 40% = 40%</i></p> <p><i>free float greater than 40% but less than or equal to 50% = 50%</i></p> <p><i>free float greater than 50% but less than or equal to 75% = 75%</i></p> <p><i>free float greater than 75% = 100%</i></p> <p><i>"Following the application of an initial free float restriction, a constituent's free float will only be changed if its actual free float moves to more than 5 percentage points above the minimum or 5 percentage points below the maximum of an adjacent new band. This 5 percentage points threshold does not apply if the change is greater than one band; therefore a movement of 10 percentage points for the bands between 20% and 50% and 25 percentage points for the bands between 50% and 100% will not be subject to the 5 percentage point threshold."</i></p>

For further information on the free float methodology change, please refer to the FTSE Free Float Methodology Change FAQ which is available at http://www.ftse.com/Indices/FTSE_Index_Standards/FTSE_Free_Float_Methodology_Change_FAQ311012_FINAL1.pdf. A copy of the Ground Rules may be obtained from http://www.ftse.com/Indices/FTSE_ST_Index_Series/index.jsp under "Index Rules".

A copy of this notice may be found at the Fund's website at http://www.spdrs.com.sg/etf/fund/fund_detail_STTF.html.

Important Legal Information

The Prospectus in respect of the offer of the units (the "Units") in the SPDR® Straits Times Index ETF (the "Fund") is available and may be obtained upon request, subject to availability, from State Street Global Advisors Singapore Limited ("SSgA", Company Registration number: 200002719D). Investors should read the Prospectus before deciding whether to acquire Units in the Fund. The value of the Units and the income from them may fall as well as rise. Units in the Fund are not obligations of, deposits in, or guaranteed by, SSgA or any of its affiliates. An investment in the Units is subject to investment risks, including the possible loss of the principal amount invested. Past performance figures are not necessarily indicative of future performance of the Fund. Investors have no right to request SSgA to redeem their Units while the Units are listed. It is intended that holders of the Units

may only deal in their Units through trading on the Singapore Exchange Securities Trading Limited ("SGX-ST"). Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

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