

SPDR® STRAITS TIMES INDEX ETF

(the “Fund”)

IMPORTANT ANNOUNCEMENT – STI Index Enhancement: Strengthening of Liquidity Rule

The Fund's investment objective is to replicate as closely as possible, before expenses, the performance of the Straits Times Index (“STI”).

We, State Street Global Advisors Singapore Limited, as the manager of the Fund, wish to announce that in conjunction with the implementation of a number of changes to the FTSE ST Index Series, FTSE Russell will be enhancing the STI by strengthening the liquidity rule for the index.

In particular, to improve liquidity in the STI, FTSE Russell is revising the STI liquidity rule by increasing the percentage of the shares in issue that securities must turnover in a given period.

Details on the new rule and the STI are available at <http://www.ftse.com/products/indices/SGX-ST>. In summary,

Current liquidity rule

The current liquidity rule for the STI removes stocks that fall below 15% free-float, and tests each security's liquidity semi-annually in March and September by calculation of its median daily trading per month. For eligibility for inclusion, securities must turnover at least 0.05% of their shares in issue (after the application of any investability weightings) based on their median daily trade per month in ten of the twelve months prior to the March or September review. For existing constituents, securities must trade at least 0.04% of its shares in issue in eight of the twelve months.

New liquidity rule

Under the new liquidity rule, securities must turnover at least 0.10% of their shares in issue (after the application of any investability weightings) based on their median daily trade per month in ten of the twelve months prior to the March or September review. For existing constituents, securities must trade at least 0.08% of its shares in issue in eight of the twelve months.

The new liquidity rule for the STI and the FTSE ST Index Series methodology change are intended to be implemented in the September 2015 review, after the close of markets on the 3rd Friday in September (18 September 2015).

If any clarification is required, please contact us at telephone number +65 6826 7500.

For and on behalf of
State Street Global Advisors Singapore Limited

16 September 2015

The SGX-ST assumes no responsibility for the correctness of any of the statements made or opinions expressed in this announcement. If you are in any doubt about this announcement, you should consult your stockbroker, bank manager, solicitor, professional accountant or other professional adviser.